

NILS Information Sheet

c/- Mid Mountains Neighbourhood Centre

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GETTING A NILS LOAN



What is NILS?

The No Interest Loan Scheme (NILS) enables you to buy now and spread the repayments over time. This service for people on low incomes is based on trust and respect.

We lend up to \$1500 per household to purchase essential items like fridges, washing machines, eye-glasses, medical equipment and/or for other worthwhile purposes including repairs, and other 'one-off' and/or unexpected expenses.

NILS clients may also apply for discounted white goods such as fridges, washing machines, dryers, hot water systems, televisions, laptops via Good2GoNow (please ask a NILS worker for an up to date price list).

Loans are not provided for emergency relief or everyday living expenses such as food, electricity, phone or rent, or for a bond or to buy a car.

Repayment plans are tailored to suit individual circumstances and are usually repaid via Centrepay deduction from Centrelink payments, or via direct debit over a twelve month period.

Call MMNC 4759 2592 or LMNC 0478239113 to check if you are eligible for a NILS loan, and to book an interview once you have all info ready.

Interviews are usually conducted on Mondays at MMNC from 11.15am, and on Tuesdays at LMNC from 12.15pm.

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What to Bring to your NILS interview

At the interview, the Loan Interview Officer will complete an Application with you, which includes an itemised household budget.

You will need to provide the following information and/or documentation:

1. A QUOTE with details of what the loan is for (the quote must include an ABN, and payment details from store/provider of goods/service)
2. Your Health Care Card or Centrelink Card
3. Your latest Centrelink Income Statement (ask us if you need help to get this) and/or pay slips from employer with details of your fortnightly income
4. Evidence of the length of stay at your current residence for at least 3 months.
5. Any outstanding accounts or debts (no more than three months old).

6. Details of your usual household expenditure (including most recent bills and receipts for):

- ◆ Rent (or mortgage)
- ◆ Electricity
- ◆ Telephone
- ◆ Gas
- ◆ Council and Water rates

7. Bank statements for the past 3 months

If you have any questions about what you need to bring to the interview, please ask. You need to have all these before you can book your interview. If you do not have the necessary documents, we may need a statutory declaration.

The **NILS INTERVIEW**

Your interview is a friendly chat, and may take up to 1.5 hours.

Once you have submitted an application at the interview, you will be contacted about your application. If successful, the items (or services) are purchased directly from the supplier., that is, not paid directly to you.

Loan repayments, from as low as \$20 a fortnight, can be deducted directly from your Centrelink benefit.

MY APPOINTMENT

Time:

Date: